
Interparliamentary Conference on Stability, Economic Coordination and Governance in the European Union, 12 October 2020

Programme videoconference

Monday, 12 October 2020

10.30 –
10.45 hrs **Welcome and opening remarks** by Dr Wolfgang Schäuble,
President of the German Bundestag

10.45 –
12.15 hrs Session I:
New partnership: will monetary policy now receive the requested fiscal support?

Chair: Dr Andre Berghegger, MP

Keynote statements:

- Dr Isabel Schnabel, Member of the Executive Board of the ECB
- Olaf Scholz, Federal Minister of Finance

Potential topics: Between price stability and supporting economic policy: the ECB's tools and limitations. Between budgetary discipline and economic stimuli: Fiscal policy's tools and tasks. Next Generation EU: Beginning to complete economic and monetary union through a common fiscal policy? What has changed since the financial and sovereign-debt crisis? Expansive fiscal policy and expansive monetary policy: can the two work together in the long run?

Discussion

12.15 –
12.45 hrs Break

12.45 –
14.15 hrs Session II:
The future of the European fiscal rules: are they still constructive?

Chair: Dr Hans Michelbach, MP

Keynote statements:

- Klaus Regling, Managing Director of the ESM
- Paolo Gentiloni, EU Commissioner for Economy

Potential topics: Do the European fiscal rules still pass a reality test? Are the rules still relevant today? How to return to the rulebook? Necessity to change methods, indicators and rules on expenditure (moving away from structural deficit, golden rule for investments, Stability and Growth Pact, review of the Six-Pack and Two-Pack)? Shaping this democratically: how can the national parliaments and the European Parliament be involved to a greater extent?

Discussion

14.15 –
14.45 hrs

Break

14.45 –
16.15 hrs

Session III:

Europe in recovery – what are the next steps?

Chair: Oliver **Wittke**, MP

Keynote statements:

- Peter **Altmaier**, Federal Minister of Economic Affairs and Energy
- Valdis **Dombrovskis**, Executive Vice-President of the EU Commission

Potential topics: Which future topics are addressed by the new Multiannual Financial Framework? Which are not? How can Next Generation EU's substantial resources be allocated rapidly and targetedly? How can national and European recovery initiatives be interconnected and coordinated? What will be the roles of national parliaments and the European Parliament in establishing recovery and resilience plans? How can Member States return to budgetary stability and sustainable growth after the crisis?

Discussion

Closing remarks by MP Dr André **Berghegger**, Head of the Delegation of the German Bundestag to the IPC SECG